MARKET THINK TANK

MTT 2019 CMT Level-I Class Prepeparation

CMT LEVEL I : 2020 Program Updates

CMT LEVEL I : 2019-2020 Program Changes

Notes and Keys: There are 41 readings in 2019 curriculum, No Major Change in 2020 Curriculum.

For any questions or comments please email us at info@marketthinktank.com

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Removed	1 LOS REMOVED
New/Added	4 Chapters Added NEW LOS
Updated	3 Chapters Updated with New LOS
No Change	33 Chapters Unchanged

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Sections	2019 #	Reading Name	2020#	Reading Name	Comments
1		**Section One: Theory & History of Technical Analysis**			
	1	The Basic Principle of Technical Analysis - The Trend	1	The Basic Principle of Technical Analysis - The Trend	
	2	Dow Theory	2	Dow Theory	
	3	History and Construction of Charts	3	History and Construction of Charts	
2		**Section Two: Charts, Trends and Patterns**			
	4	Trends—The Basics	4	Trends—The Basics	
	5	Breakouts, Stops and Retracements	5	Breakouts, Stops and Retracements	
	6	Moving Averages	6	Moving Averages	
	7	Bar Chart Patterns	7	Bar Chart Patterns	
	8	Short-Term Patterns	8	Short-Term Patterns	
	9	Confirmation	9	Confirmation	1 UPDATED LOS
	10	Candlestick Charting Essentials	10	Candlestick Charting Essentials	
	11	Point-and-Figure Charting	11	Point-and-Figure Charting	1 NEW LOS
3		**Section Three: Advanced Concepts in Charting and Trend Analysis**			
	12	Introduction to the Wave Principle	12	Introduction to the Wave Principle	
	13	The Anatomy of Elliott Wave Trading	13	The Anatomy of Elliott Wave Trading	
	14	Measuring Market Strength	14	Measuring Market Strength	
	15	Foundations of Cycle Theory	15	Foundations of Cycle Theory	
	16	Basics of Cycle Analysis	16	Basics of Cycle Analysis	
4		**Section Four: Markets and Volatility**			
	17	Markets, Instruments, Data, and the Technical Analyst	17	Markets, Instruments, Data, and the Technical Analyst	
	18	Equities	18	Equities	
	19	Indexes	19	Indexes	
	20	Fixed Income / Bonds	20	Fixed Income / Bonds	
	21	Futures	21	Futures	
	22	Exchange-Traded Products (ETPs)	22	Exchange-Traded Products (ETPs)	
	23	Foreign Exchange (Currencies)	23	Foreign Exchange (Currencies)	
	24	Options	24	Options	
	25	Understanding Implied Volatility	25	Understanding Implied Volatility	
	26	About the VIX Index	26	About the VIX Index	1 UPDATED LOS
5		**Section Five: Behavioral Finance and Other Theories of Market**			
	27	What is the Efficient Market Hypothesis	27	What is the Efficient Market Hypothesis	2 NEW LOS
	28	The EMH and the "Market Model"	28	The EMH and the "Market Model"	
	29	The Forerunners to Behavioral Finance	29	The Forerunners to Behavioral Finance	1 NEW LOS
	30	Noise Traders and the Law of One Price	30	Noise Traders and the Law of One Price	
	31	Noise Traders as Technical Traders	31	Noise Traders as Technical Traders	
	32	Academic Approaches to Technical Analysis	32	Academic Approaches to Technical Analysis	
	33	Market Sentiment and Technical Analysis	33	Market Sentiment and Technical Analysis	1 LOS REMOVED
	34	Sentiment Measures from Market Data	34	Sentiment Measures from Market Data	
	35	Sentiment Measures from External Data	35	Sentiment Measures from External Data	
6		**Section Six: Basic Statistics for the Technical Analyst**			
	36	Introduction to Descriptive Statistics	36	Introduction to Descriptive Statistics	
	37	Introduction to Probability	37	Introduction to Probability	
7		**Section Seven: Perspectives on Technical Trading Systems**			
	38	Objective Rules and Their Evaluation	38	Objective Rules and Their Evaluation	1 New LOS
	39	Being Right or Making Money	39	Being Right or Making Money	1 New LOS
	40	The Model Building Process	40	The Model Building Process	
	41	Relative Strength as a Criterion for Investment Selection	41	Relative Strength as a Criterion for Investment Selection	